



Republic of the Philippines
Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Regional Office No. VII

Greenplains Subd., Banilad, Mandaue City, Cebu 6014
Tel No. (+63 32) 344-3047 / 343-8557 / 344 3046 / 346-1689 / 346 2275;
Fax No. (+63 32) 346-9176 / 236 1139;
E-mail: region7@mgb.gov.ph

December 05, 2022

Mr. Alexie Jerome G. Jovellana
President & CEO
Carmen Copper Corporation
Brgy. Don Andres Soriano, Toledo City
6038 Cebu



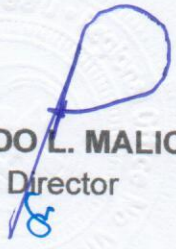
Dear **Mr. Jovellana:**

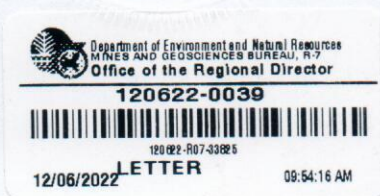
This is to acknowledge receipt of your letter on 25 November 2022, submitting your company's 2023 Annual Social Development and Management Program (ASDMP) for your company's Toledo Copper Mine Project under MPSA Nos. 210-2005-VII and 264-2008-VII, located at Barangay Don Andres Soriano, Toledo City, Cebu.

Please be informed that upon evaluation thereof, the same was found to be in order, both in form and substance, and is hereby APPROVED. Attached please find the Certificate of Approval and accompanying copy of the approved 2023 ASDMP.

We hope to have served your company.

Very truly yours,


ARMANDO L. MALICSE
Regional Director



“MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT
IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE”



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**ANNUAL SOCIAL DEVELOPMENT AND MANAGEMENT PROGRAM
(ASDMP)**

CERTIFICATE OF APPROVAL

ASDMP # 2023-03-VII-(5th)

The Mines and Geosciences Bureau (MGB) Regional Office No. VII, having evaluated the 2023 Annual Social Development and Management Program (ASDMP), hereby grants this Certificate of Approval to **CARMEN COPPER CORPORATION (CCC)** for its *Toledo Copper Mine Project* located in Toledo City, Cebu under MPSA Nos. 210-2005-VII and 264-2008-VII, after substantially complying with the requirements as mandated under DENR Administrative Order (D.A.O.) No. 2010-21. The Project covers four (4) host barangays, namely: Barangays DAS, Biga, Media Once and Loay, and thirteen (13) neighboring barangays, namely: Barangays Bagakay, Poog, Campo 8, Cantabaco, Pangamihan, General Climaco, Bunga, Cambang-ug, Sam-ang, Bulongan, Magdugo, Landahan and Subayon.

This Certificate is being issued subject to the pertinent provisions of the above-mentioned D.A.O. and to the following conditions:

1. This Certificate is valid only for the Programs/Projects/Activities (P/P/As) stipulated in the submitted 2023 ASDMP;
2. The budget allocation for this ASDMP amounts to One Hundred Forty-Three Million, Six Hundred Four Thousand, Six Hundred Thirty Pesos (PhP 143,604,630.00), which approximates the minimum of the necessary 1.5% of the previous years' projected operating cost, broken down as follows:

Basis of Allocation	Amount for ASDMP
(75%) Development of the Host and Neighboring Communities	PhP 107,703,472.00
(15%) Information Education Campaign	PhP 21,540,695.00
(10%) Development of Mining Technology and Geosciences	PhP 14,360,463.00
GRAND TOTAL	PHP 143,604,630.00

3. The Company shall include the remaining balance from its previous ASDMP after determination of the minimum 1.5% of the projected operating cost to implement P/P/As stipulated in the current Program. Said balance shall be treated separately on accomplishment/monitoring reports;
4. The Company may incorporate any alterations and/or re-alignment of P/P/As and funds from the approved ASDMP. Provided that, such


Department of Environment and Natural Resources
Mines and Geosciences Bureau, R7
Regional Director
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changes is the result of consultations with its host and neighboring communities, accompanied by supporting documents such as resolutions, and approved by the MGB RO;

5. The Company shall submit a quarterly monitoring report fifteen (15) calendar days after the end of each quarter to MGB RO. Likewise, the annual accomplishment report shall be submitted thirty (30) calendar days after the end of each calendar year to the MGB RO, copy furnished the MGB Central Office (CO); and
6. Additional conditions may be imposed to effectively and efficiently implement the approved ASDMP should the results of monitoring by the MGB RO or audit by the MGB CO warrant them;

Non-compliance with the above conditions shall be sufficient ground for the cancellation, revocation or termination of this Certificate or suffer the penalty prescribed in the Penal Provisions of Republic Act No. 7942 (Philippine Mining Act of 1995).

Given this ___ day of DEC 06 2022 at **Banilad, Mandaue City, Cebu, Philippines.**


ARMANDO L. MALICSE
Regional Director

